

Section #3: PROCEDURE

- 1) Seller Issue Commercial Invoice to the Buyer.
- 2) Buyer Sign Commercial Invoice and return to Seller.
- 3) Buyer sends RWA by SWIFT MT-199 to Seller's Bank (i.e. to Bank Details for Receiving RWA MT199 – as detailed in Section #1).
- 4) Seller will send Full POP Bank to Bank as follows:
 - Copy of Shipping Schedule Document.
 - Certificate of Product.
 - Product Analysis Report.
 - Certificate of Origin.
 - Bill of Lading Tank Receipt.
 - Vessel Q88. SGS Report.
- 5) Either banks or parties after successful test is confirmed to Seller and to Buyer that the shipping commences as scheduled in the contract for the CIF delivery.
- 6) Payment will be made for the product by the Buyer's Bank via T/T MT103 Wire.
- 7) Title ownership transferred to Buyer.